

Coventry Five Year Forecast for Fiscal Year 2012

District Type: Local

IRN: 049999

County: Summit

Date Submitted: 10/26/2011 Date Processed: 10/27/2011

Line	Actual			Forecasted				
	2009	2010	2011	2012	2013	2014	2015	2016
1.010 General Property (Real Estate)	8,862,218	8,242,454	9,612,906	9,647,932	8,194,889	7,046,822	6,080,550	5,290,783
1.020 Tangible Personal Property Tax	215,048	81,586	(53,741)	489,713	457,498	422,135	399,041	374,756
1.035 Unrestricted Grants-in-Aid	3,533,211	3,323,954	3,750,097	3,316,878	3,315,755	3,293,433	3,294,835	3,227,505
1.040 Restricted Grants-in-Aid	134,077	248,935	212,718	9,332	9,332	9,332	9,332	9,332
1.045 Restricted Federal Grants-in-Aid - SFSF			256,103	212,718				
1.050 Property Tax Allocation	1,644,634	1,796,599	1,912,120	1,699,488	1,295,400	1,144,098	1,016,783	912,758
1.060 All Other Operating Revenue	5,094,025	5,502,931	4,782,628	4,860,178	4,835,128	4,837,628	4,782,628	4,782,628
1.070 Total Revenue	19,483,213	19,196,459	20,472,831	20,236,240	18,108,002	16,753,448	15,583,170	14,597,762
2.010 Proceeds from Sale of Notes	2,200,000	3,785,175						
2.040 Operating Transfers-In	2,132	2,858	7,343					
2.050 Advances-In	276,144	8,864	662,760	274,400				
2.060 All Other Financial Sources	42,495	11,714	27,912					
2.070 Total Other Financing Sources	2,520,771	3,808,611	698,015	274,400				
2.080 Total Revenues and Other Financing Sources	22,003,984	23,005,070	21,170,846	20,510,640	18,108,002	16,753,448	15,583,170	14,597,762
3.010 Personnel Services	11,641,584	11,201,053	11,689,783	11,873,260	12,199,775	12,657,267	13,131,914	13,624,361
3.020 Employees' Retirement/Insurance Benefits	4,924,425	4,859,860	4,757,993	4,459,458	4,734,451	5,078,274	5,451,618	5,857,253
3.030 Purchased Services	2,257,569	2,597,143	2,912,587	3,122,597	3,127,499	3,198,947	3,305,141	3,448,049
3.040 Supplies and Materials	370,563	430,941	388,771	327,311	328,084	328,365	328,648	328,435
3.050 Capital Outlay	207,896	186,779	428,734	283,021	135,852	137,210	138,582	139,968
4.010 Debt Service: All Principal (Historical)	2,654,922	2,254,099	764,499					
4.050 Debt Service: Principal - HB 264 Loans				168,997	176,637	184,623	192,970	123,978
4.055 Debt Service: Principal - Other				57,000	124,000	127,000	129,000	137,000
4.060 Debt Service: Interest and Fiscal Charges	241,210	242,315	178,722	155,865	178,442	166,387	153,528	139,868
4.300 Other Objects	258,962	361,750	303,208	306,240	309,302	312,396	315,519	318,675
4.500 Total Expenditures	22,557,131	22,133,940	21,424,297	20,753,749	21,314,043	22,190,468	23,146,922	24,117,587
5.010 Operational Transfers - Out	36,600	37,858	45,308					
5.020 Advances - Out	7,864	263,760	271,678					
5.040 Total Other Financing Uses	44,464	301,618	316,986					
5.050 Total Expenditure and Other Financing Uses	22,601,595	22,435,558	21,741,283	20,753,749	21,314,043	22,190,468	23,146,922	24,117,587
6.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth Financing	(597,611)	569,512	(570,437)	(243,109)	(3,206,042)	(5,437,020)	(7,563,752)	(9,519,825)
7.010 Beginning Cash Balance	648,346	50,735	620,247	49,810	(193,299)	(3,399,341)	(8,836,361)	(16,400,112)
7.020 Ending Cash Balance	50,735	620,247	49,810	(193,299)	(3,399,341)	(8,836,361)	(16,400,112)	(25,919,937)
8.010 Outstanding Encumbrances	1,640	98,405	163,259	150,000	150,000	150,000	150,000	150,000
9.045 Fiscal Stabilization (reservation of fund balances)			247,603					
9.080 Total Reservations			247,603					
10.010 Fund Balance June 30 for Certification of Appropriations	49,095	521,842	(361,052)	(343,299)	(3,549,341)	(8,986,361)	(16,550,112)	(26,069,937)
11.020 Property Tax - Renewal or Replacement					1,628,298	2,968,412	4,090,481	5,013,953
11.300 Cumulative Balance of Replacement/Renewal Levies					1,628,298	4,596,710	8,687,191	13,701,144
12.010 Fund Bal June 30 for Cert of Contracts,Salary Sched,Oth Obligations	49,095	521,842	(361,052)	(343,299)	(1,921,043)	(4,389,651)	(7,862,921)	(12,368,793)
15.010 Unreserved Fund Balance June 30	49,095	521,842	(361,052)	(343,299)	(1,921,043)	(4,389,651)	(7,862,921)	(12,368,793)

Notes to the Five Year Forecast

Please visit the Ohio Department of Education website at
<ftp://ftp.ode.state.oh.us/geodoc/5-yrForecast/>

